



Press Release

Source: CDKnet.com, Inc.

CDK Announces Acquisition of Home Networking and Broadband Powerline Technology Company and Closing of Private Placement

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MELVILLE, N.Y.--(BUSINESS WIRE)--May 25, 2004--CDKnet.com, Inc. (OTCBB:[CDKN](#)) announced that it has acquired a privately held home networking and broadband powerline communications company and completed a private placement of its equity securities of approximately \$1 million. CDK's new subsidiary, Arkados, Inc. resulting from a merger of a subsidiary formed by CDK and the powerline company, develops and supplies powerline solutions for home and commercial powerline communications applications.

The consideration for the acquisition is approximately 16,100,000 restricted shares of CDKnet.com common stock.. Simultaneously, CDK completed a private placement of 883,335 shares of its common stock. The merger consideration constitutes approximately 73% of the outstanding stock of CDK, post acquisition and financing (and approximately 66% after giving effect to the issuance of shares upon the exercise of 2,299,998 options with a nominal exercise price issued to new Arkados employees). Changes to management of CDK, including the appointment of Oleg Logvinov as President and CEO, the appointment of new directors and the change of CDK's corporate name to Arkados Group, Inc. are expected to follow in the near future, subject to compliance with applicable SEC rules. When the corporate name change occurs, the company will ask the OTCBB to change its trading symbol. Pending such change, CDK will continue to trade under the symbol "CDKN".

Arkados' highly integrated powerline solutions enable high-speed digital transmission of voice, video, and data over the existing powerline infrastructure. Using advanced design methodologies, Arkados develops and supplies integrated circuits for the home networking and broadband communications markets, using both standards based and proprietary technologies. Arkados's reference designs for next-generation home-networking products incorporate full functionality in cost-effective solutions, and are intended to get products to market quickly. Arkados's solutions support a rapid development environment through robust support of industry-standard Operating Systems and APIs, as well as comprehensive design documentation, software, training, and certification assistance.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Forward-looking statements in this release with respect to the CDK's or Arkados' business, financial condition and results of operations, as well as matters of timing and the prospective terms of the transaction described are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements, including, but not limited to, certain delays beyond CDK's or Arkados' control with respect to market acceptance of their technology and/or products, whether financing will be available, the effect of the application of acquisition accounting policies as well as certain other risk factors which are and may be detailed from time to time in CDK's filings with the Securities and Exchange Commission.

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